

CANSSI Financial Statement – May 24, 2014

The fiscal year from CANSSI is April 1 – March 31, as for the mathematical sciences institutes and NSERC. The Statistical Society of Canada (SSC) fiscal year is the calendar year.

On the “revenue” side, CANSSI received in November 2012 a pledge of \$50,000 in start-up funds from the SSC. What remained at the end of calendar 2013 is being carried forward into the rest of the 2013-2014 and 2014-2015 CANSSI years.

The second source of revenue has been institutional memberships. In early 2013, requests were made of universities to commit to two years of institutional membership. This year, those who did so have been asked to renew, and most have agreed to do so. A one year commitment has been requested for any new pledges for the 2014-2015 year. There are six levels of annual fees (\$15,000, \$10,000, \$7,500, \$5,000, \$2,500, and \$1,000). The total pledges for 2013-2014 came to \$87,000, and to date the pledges for 2014-2015 total \$97,500. These funds will be used toward payment of staff (Scientific Coordinator and Financial Administrator), supporting conferences and workshops and supporting postdoctoral fellowships.

SSC Funds -Financial statement from inception to March 31, 2013

Expenditures:

• Payment to Scientific Director	\$	2,825.00
• Operations Expenses	\$	1,656.68
Total expenditures	\$	4,481.68
Remaining in SSC seed funding	\$	45,518.32

SSC Funds - Financial statement April 1, 2013 – March 31, 2014

Expenditures:

• Payment to Scientific Director	\$	17,176.00
• Payment to Scientific Coordinator	\$	12,945.00
• Operations Expenses	\$	685.11
• SSC 2014 student conference	\$	500.00
• CUMC 2014 conference	\$	200.00
• Scientific Director Ads	\$	885.50
• NSERC review travel expenses	\$	510.88
Total Expenditures	\$	32,902.49
Remaining in SSC seed funding	\$	12,615.83

SSC Funds - Financial statement April 1, 2014 – May 8, 2014

Expenditures:

• Payment to Scientific Coordinator	\$	3,660.00
• Promotional expenses CANSSI	\$	481.80
Total expenditures	\$	4,141.03
Remaining in SSC seed funding	\$	8,474.80

SSC Funds Budget for May 8, 2014 to March 31, 2015

Expenditures (approximate):

• Payments Scientific Coordinator	\$	3,800.00
• Operations Expenses	\$	450.00
• SSC meeting 2014	\$	2,500.00
• NSERC review travel expenses	\$	1,487.70
Total expenditures	\$	8,237.70
Remaining in SSC seed funding	\$	237.10

Institutional Membership – Financial statement from inception to March 31, 2013

Institutional membership balance	\$	15,000.00
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Institutional Membership – Financial statement April 1, 2013 – March 31, 2014

Institutional membership balance forward	\$	15,000.00
Additional membership fees received (includes prepayments for 2014-2015 and beyond)	\$	102,500.00
Total expenditures	\$	15,000.00
Institutional membership balance	\$	102,500.00

Notes:

1. As agreed with the SSC the Scientific Director has billed 175 hours at an hourly rate of \$100 plus HST.
2. In kind support from the mathematical sciences institute is as follows: CRM is hosting the CANSSI website; Fields is administering the institutional membership fees; PIMS is assisting with web conferencing facility.